

# Municipal Investment Fund

## Call for Proposals

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**The Coalition for Green Capital (CGC), the first U.S. national green bank,** is excited to announce a transformative opportunity for cities, towns, counties, and Tribal nations to build an American clean power platform by, for, and with communities. CGC is equipped with **\$5 billion** from the Environmental Protection Agency's (EPA) Greenhouse Gas Reduction Fund, part of the Inflation Reduction Act, to accelerate U.S. clean power projects, create jobs, lower energy costs, and improve the quality of life for all Americans.

**CGC's mission is clear:** to use public-private investments to accelerate the transition from carbon to clean cheaply and quickly. **Through The Municipal Investment Fund (MIF),** CGC will partner with 100 communities (a target of two in each state) and two tribes that will receive market-building grants to develop public-private partnership plans that can accelerate the deployment of NCIF-qualified projects. Out of the plans submitted, CGC will select up to 10 communities to receive up to \$2 million in grants and become the target of millions of dollars of public private investment.

**Together, we will bring investment to provide communities with clean air, clean water, and cheap, clean power.**

**The proposals we are looking for should demonstrate the following:**

1. **Fast:** Opportunities to accelerate existing clean energy transition plans and deployment
2. **Cheap:** Significant reductions in greenhouse gas emissions and air pollution per dollar invested
3. **Local:** Maximize the benefits to communities in terms of energy savings, jobs, and health per invested dollar

**We seek to partner with communities who can:**

- **Build** a roadmap to implement community-wide goals.
- **Create** an enabling environment to achieve project goals and reduce costs.
- **Originate** a pipeline of projects of NCIF-qualified categories, including distributed power generation and storage, net zero emission transportation, and net zero emission buildings.



# Transformative Opportunity for Communities

We invite you to be part of this transformative opportunity to accelerate U.S. clean power projects, create jobs, lower energy costs, and improve the quality of life for all Americans.

The Coalition for Green Capital (CGC) invites qualifying cities, towns, counties, and Tribal nations, and their not-for-profit partner organizations to work with CGC to develop and finance clean energy projects.

## Focus Areas for Proposals

Through the **Municipal Investment Fund** (MIF), CGC will select communities for a combination of investment and grants that can deploy and finance NCIF qualified projects in the following categories:

- Distributed energy generation and storage
- Zero-emissions transportation
- Net zero buildings

## CGC Green Bank Toolkit

- **Direct investment opportunities** in qualified projects of \$50 million and above
- **Co-investment opportunities** for qualified projects between \$10-50 million
- **Technical Assistance** from CGC, Network, and ICLEI
- **Grants** up to \$1 million for predevelopment activities and fundraising support

## Key Timeline

- **January 6, 2025:** Municipal Investment Fund (MIF) Call for Proposals
- **February 5, 2025:** Submit an application to [ICLEI USA](#) to become a qualified community and receive technical assistance and up to \$250K market building grant support
- If you are a prospective applicant, please email [impact@coalitionforgreencapital.com](mailto:impact@coalitionforgreencapital.com) for questions or to receive additional information.